

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Advance for the purchase of Motor Car to Smt. S. Sumalatha Section Officer., Public Enterprises Department – Sanction of an amount of Rs.3,55,000/- lakhs – Orders – Issued.

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PUBLIC ENTERPRISES DEPARTMENT

G.O.Ms.No. 55

Dated:28-03-2011.

Read the following:

- 1) G.O.Ms.No.175 (Fin (A & L) Dept., dated 15.5.2010.
- 2) G.O.Rt.No.313 Fin (A & L) Dept., dated 3.2.2011.
- 3) Application of Smt. S.Sumalatha, SO, P.E. Dept.
Dated. 15.3.2011.

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ORDER:

Under Article 230 of A.P. Financial Code Volume – I the Government hereby sanction an amount of Rs.3,55,000/- (Rupees three lakhs fifty five thousand only) to Smt S.Sumalatha Section Officer, Public Enterprises Department for purchase of Motor Car subject to the following conditions:-

- i. that she should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Govt. no extension of time for completion of the transaction will ordinarily be allowed. She should make herself sure about the availability of the vehicle in the market before she draw the advance;
- ii. that if the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
- iii. she should also produce the stamped receipt in token of having produced the vehicles.
- iv. that she should execute a mortgage bond in Form No.14 of the A.P.Financial Code Vol.. I
- v. that the Motor Car should be insured against loss or damage by fire or accident within one month from the date of the purchase of the Motor Car failing which the full amount the advance drawn with interest must be refunded to the Govt. and
- vi. that the advance should be drawn before 45 days from the date of this order.

The advance sanctioned shall be recovered in (50) monthly equal installment @ Rs.7,100/- p.m. After the principal amount is fully recovered the interest should be recovered.

The first installment of recovery will commence from the first payment of a full payment of a full month's pay after the advance is drawn. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Art.27 and 230 of APFC Volume-I.

The officer is due to retire on 31-12-2021 and the loan amount and interest amount will be completed 6 months before her retirement.

The officer should submit to the Govt. the mortgage deed in Form No.14 of APFC Volume-I as soon as the Motor Car is purchased with a report of the date of insurance of the Motor Car. The insurance company together with a letter in Form No.15 of APFC Volume-I, address to the Insurance Company with whom the Motor car is insured, notifying to the Company of the fact that the Govt. are interested in the Policy secured.

The Agreement Bond in Form No.13 of APFC Vol.-I has been obtained from the officer and recorded in office.

It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the officer has not drawn any such advance previously.

The expenditure sanctioned at para 2 above shall be debited to “7610-Loans to Govt. Servants – MH.202 –Advances for purchase of Motor Conveyances – SH.(04) Loans for purchase of Motor Cars” 001-Loans for purchase of Motor Cars.

The Dy.Pay & Accounts Officer, Secretariat Branch is requested to issue an account payee cheque in favour of the individual for the amount sanctioned in para (1) above.

This order does not require the concurrence of Finance & Planning (FW) Department under the rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**D.LAKSHMI PARTHASARATHY
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Officer concerned.

Copy to:-

The Public Enterprises (Claims) Department.

The Dy. Pay & Accounts Officer. Secretariat Branch, Hyderabad.

The Accountant General, Andhra Pradesh, Hyderabad.

The Fin. & Plg. (Fin. A&L) Dept.

S.F./ S.Cs.

//FORWARDED:BY:ORDER//

SECTION OFFICER